



WELDCO HEAVY INDUSTRIES
CORPORATE ACCOUNT • CREDIT APPLICATION

12155 - 154 St., Edmonton, AB T5V 1J3
Ph: (780) 454-5244 | Fax: (780) 453-5311
Toll Free: 1-800-661-0378

Registered Company Name: _____
Trade Style Name (If different from above): _____ Officers of Company: _____

Mailing Address: _____
City/Town: _____ Province: _____ Postal Code: _____

Phone: _____ Fax: _____ Years in Business Under Current Ownership: _____

Nature of Business: _____ Date of Incorporation: _____

Purchase Orders Required: Yes No Credit Limit Required: \$ _____

Statement Required: Yes No Cheque Run Frequency: _____

Bank: _____ A/P Email (Invoice Submission): _____

Contact: _____ A/P Contact: _____

Phone: _____ A/P Phone #: _____

TRADE REFERENCES

COMPANY NAME	CONTACT EMAIL	CONTACT FAX

ACCOUNT AGREEMENT

It is understood and agreed that any credit granted by Weldco Heavy Industries shall be on the following terms and conditions:

- Weldco Heavy Industries shall determine in its sole discretion the amount and whether to grant credit to the customer. Weldco Heavy Industries has no obligation to grant such credit and any granting of credit is without commitment to provide any future credit. The customer shall be responsible for all credit it receives from Weldco Heavy Industries whether or not such credit exceeds authorized credit limits.
- All monies are due and payable within 30 days of the date of invoice unless agreed to in writing by an authorized signing officer of Weldco Heavy Industries.
- If customer does not make payment within 30 days of invoice date a finance charge of 1.5% per month (on effective annual interest rate of 26.84% per annum) may be charged to the customer. The interest charge is not an alternative to payment and overdue accounts can be placed on C.O.D.
- The customer authorizes Weldco Heavy Industries to conduct any credit investigations it deems appropriate and authorizes the release of financial information to Weldco Heavy Industries from any financial institution or company the customer deals with. The customer authorizes the receipt and exchange of credit information.
- The customer shall pay all costs and expenses incurred by Weldco Heavy Industries in enforcing this credit agreement for the payment of outstanding accounts including any collection fees and, without restriction, all legal costs on a solicitor and his own client basis. Weldco Heavy Industries retains the right to file any appropriate security agreement without notification to the customer. It also retains the right to turn all unpaid accounts over to a third party for collection. SECURITY
We shall have a continuing purchase money security interest in all such goods and their proceeds to secure the performance by the Applicant of all its obligations to us. In the event the Credit Account Application or Purchase Money Security Interest Agreement (PMSI) terms are breached between _____ and Weldco Heavy Industries each and every officer listed above without offset, regardless of title or position held, is hereby individually, jointly, personally and severally liable for any and all out-of-trust deficiencies, proceeds, restocking fees, collection costs, and interest of 1^{1/2}% per month, and attorney fees. Initial: _____
- A facsimile copy of this credit application shall have the same force and effect as the original document.
- I/We _____ of _____ (here in after referred to as the Corporate Customer), apply for credit of the supply of goods, services, and materials in accordance with the application for credit concurrently made. I/We, being principal(s) of the Corporate Customer acknowledge that I/We am/are co-customers(s)/co-purchaser(s). I/We will jointly and severally indemnify Weldco Heavy Industries will see that Weldco Heavy Industries is fully paid with respect to any order now or hereafter made by the Corporate Customer on account. No retention of title until equipment is fully paid for.
- The domestic laws of the Province of Alberta shall govern this credit agreement and the customer hereby attorns to the jurisdiction of the courts of the Province of Alberta.
- The customer affirms the information stated on the credit application is true and accurate.

The customer acknowledges that he/she has read and understood the terms of credit herein and agrees to be bound by them.

This contract must be signed by an Officer of the Company.

Authorized Signature

Witness Signature

Print Name

Print Name

Title: _____ Date: _____

Date

INTERNAL AUTHORIZATION:

V.P. Finance

General Manager